

Childrens Hope Foundation

Statutory Information

REGISTERED OFFICE

Children's Hope Foundation
No 15, 1st Floor
Princeton Mews
167-169 London Road
Kingston upon Thames
Surrey, KT2 6PT

REGISTERED CHARITY NUMBER

1060409

REGISTERED COMPANY NUMBER

3295669

TRUSTEES

Mrs Seema Kumar - Chairman
Mr Paul Jorgensen
Mr Asvin Patel

COMPANY SECRETARY

Mr Asvin Patel

CHIEF EXECUTIVE

Mr Tom Doran

INDEPENDENT EXAMINER

Institute of Financial Accountants
A.Kassam FMAAT FFA
McAk & CO Limited
No 15, 1st Floor,
Princeton Mews
17 - 169 London Road
Kingston on Thames
Surrey
KT2 6PT

BANKERS

Barclays Bank Plc
1 North End
Croydon
Surrey
CR9 1RN

REPORT OF THE TRUSTEES OF CHILDRENS HOPE FOUNDATION

The trustees of Children's Hope Foundation have pleasure in presenting their report and financial statements for the year ended 31 March 2016.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 23rd December 1996, company number 03295669 and registered as a charity 28th January 1997, charity number 1060409. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles, are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The Memorandum and Articles provides for a minimum of 3 and a maximum of 12 trustees and the board currently consists of 3 trustees who manage the business of Children's Hope Foundation

All members of the Management Committee give of their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in note 5 to the accounts.

Mr Asvin Patel retired by rotation and, being eligible, offered himself for re-election and was duly re-elected.

The trustees formally re-affirmed arrangements complying with the ICSA guide 'Recruitment, Appointment and Induction of Charity Trustees' and seek to recruit new trustee(s) for their experience, empathy and knowledge of the charity and to keep the skills and composition of the trustee body and succession planning under review. To assist in this, potential trustees are required to complete a skills audit. The trustees have also developed a code of conduct for trustees including formal statements of role and responsibilities and provision for trustee training. New trustees may be sought by open advertisement or through dialogue with major grant recipients as well as medical and educational institutions. The ultimate decision on selection is a matter for the trustees.

Trustee Induction and Training

On appointment, new trustees sign a model trustee declaration statement committing them to giving of their time and expertise. The induction process has been changed to follow the ICSA good practice guide with a formal induction programme for any newly appointed trustee, which includes; an initial meeting with the Chairman and trustees, followed by meetings with the Chief Executive on investments, the grant making process, powers and responsibilities of the trustee board and the sub-committees (when applicable). The welcome pack includes a brief history of the charity together with copies of the trustee board minutes, a copy of the last three years' annual reports and accounts, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Charities and Public Benefit'.

Meetings

The trustees meet on a quarterly basis at which they agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the board is delegated to the Chief Executive.

The trustees continue their efforts to recruit suitable candidates in order to form a sub-committee to assess applications for assistance and make recommendations to the board regarding the need, priority and finance of the application. The trustees will then make the final decision in line with available resources.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant risks to funding have led to the development of a strategic plan, which will allow for the continued diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors to the office.

Our Aims and Objectives

Purposes and Aims

Our charity's purposes as set out in the objects contained in the company's Memorandum of Association are to;

- Promote such charitable purpose (which expression shall mean such purposes as are charitable according to the laws of England and Wales) as the company shall decide for the benefit of children and young people suffering from a physical or mental disability and in particular but without limitation, the relief of sickness, the relief of poverty and the advancement of education.

The aim of our charity is to improve the quality of life, by the provision of equipment, facilities and grants, of children and young people affected by illness, disability or poverty, in a responsive and age appropriate manner and by responding in a practical way to the needs of the children hardest hit by their situation.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review looks at the success of each key activity and the benefits they have brought for those children and young people we are set up to help. The review also helps us to ensure our aims, objectives and activities remained focused on our stated purposes. In doing so, the trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

How our activities deliver public benefit?

All our charitable activities focus on our aims and objectives and are undertaken to further our charitable purposes for the public benefit and those we try to help are described below.

Who used and benefited from our activities

Our objects and funding limit the amount of help we can give, however during the year Children's Hope Foundation has continued to support individuals and institutions in 3 main areas, equipment, education and welfare. The trustees are pleased to report that charitable spending has increased by approximately 29%.

Equipment

The charity has continued to support children with disability with the provision of equipment to help or improve their mobility and/or quality of life. As equipment is specific to a child's illness or disability, the types of equipment we have provided is very much similar to that in previous years including; pushchairs, buggies, motorised trikes and chairs for children with severe mobility issues. A number of children have been helped with mobility aids this year helping them travel with family and mix with peers. Again several children have received disabled friendly child car seats adapted for their needs. Walking aids have been provided for a number of children helping them greatly with their travel needs. In addition, we have also provided wheelchair equipment to children with severe mobility issues. The trustees are keen to devote more resources to this area of our work in the future.

Education/Training

We have maintained our focus on the provision of computer equipment for children missing their education through illness or disability and again this year we have helped many children with computers and/or other computer equipment. We received and fulfilled a large number of request again for iPads and software to help children, particularly those with Autism or ADHD and also those with sensory problems. This equipment has proven to be helpful to those children in developing their learning and has many advantages including size and portability along with the growing range of educational software available and its' ability to integrate with a child's learning in school. As is the case with all computer equipment any application for computers, ancillary equipment or IPads, must be supported by the child's school, as this helps us ensure that the equipment is both necessary and appropriate. Providing computing equipment to community groups/clubs ensures that many children benefit from the opportunities, which provides both for learning and leisure activities. Such activity helps those children without access, other than at school, develop their social skills and improve their life opportunities. For a number of years, the charity has been trialling a computer loan project as described in previous reports but most of this equipment has now reached the end of its' useful life and the trustees have decided not to extend the project as it was becoming increasingly difficult to measure the impact and benefit that the project was achieving.

The charity has again provided a large number of books, equipment, and educational toys and games for schools, to clubs and groups in the UK but also to schools, many in the third world, enabling many hundreds of children to benefit immediately and which, in most cases, will continue to assist many more children well into the future. Educational visits have again helped more than 200 children enjoy extra-curricular activities, including a large group consisting of two full classes, along with their teachers and carers, who attended a pantomime in January. This help has ensured that in a number of cases, children who might otherwise have missed their school's trip have been able to accompany their school friends. We are eternally grateful to our benefactors for their wonderful contribution in providing many children the opportunity to attend the annual pantomime. We continue to support the education of a group of 10 children, adopted by us in 2011, in several areas and provinces of Africa and India, by financing their education costs for the remaining two years of their education. This funding is due to end this year and the trustees may look at a further such project when the current project ends.

During the year, we have, in conjunction with a local 'back to work' provider and several local schools we have continued our training opportunity for young people giving them experience of the working environment whilst also equipping them with the vital skills to then move into the work place. The two candidates who completed the training and were employed in the charity's shop are still employed and are developing their skills further.

Welfare

As in previous years, assistance has been mainly for household items or for holidays/days out. Many children with certain disabilities have reason to require very frequent change of clothes and bedding. Whilst this may seem to be a family problem, it does place a huge burden on families, particularly where they are unable to finance such a huge expenditure. We understand this need and will help as much as possible to reduce the burden and the strain on the family. In the past year the charity has been able to help many children enduring extreme circumstances.

Our holiday caravan continues to be a huge success having been booked throughout all of the school holidays during 2016. In addition, with the permission of the child's school, several families enjoyed both one week and long weekend breaks at the caravan. Based at Camber Sands, near Rye in East Sussex, families have been able to enjoy seaside holidays and breaks from their everyday routine. Reports from the families show the tremendous beneficial effect this has had on both the children and the entire family. Also this year we have had support from a number of owners, who having seen the work of the charity, offered to provide their own holiday home for the use of families in difficult situations. This has added greatly to the number of families we have been able to help in 2016. Already the numbers of applications for 2017 is large and the caravan will be completely booked up for all the holiday periods whilst some of those applications are being considered for breaks during school term. In addition, those owners who so generously helped this year have said they will provide the same opportunities in 2017 and for the foreseeable future. The trustees have also decided that they can offer family breaks to other Park Resorts sites throughout the UK as this will help families who may have difficulty, because of location, travelling to Camber Sands. Sadly, although our income has increased in the last twelve months, it is not sufficient yet to purchase another caravan as this would mean using much of our reserves which would then leave the charity vulnerable should funding circumstances change, possibly rendering us unable to fulfil our mission. The provision of holidays and short breaks is however seen as an important function of the charity and depending on available funds, the trustees continue to be optimistic in further growing this aspect of the charity's work in the coming years. To this end a specific fundraising project will be launched to raise funds for this purpose.

Reserves Policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to between three and six months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and/or equipment and ensure that there are sufficient funds available to cover support and governance costs. Budgeted expenditure for 2016/17 is £180,000 and therefore the target is £50,000 to £100,000 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The present level of reserves available to the charity of £80,000 is within the range necessary for the trustees to maintain their reserves policy.

Notwithstanding the above policy, the trustees will always, as a matter of priority, apply reserves for the benefit of children and young persons disadvantaged by illness, disability or poverty whilst maintaining an appropriate level of reserves at any given point in time.

Plans for the future

The Trustees intend to continue to provide support in a similar way to the recent past continuing the emphasis on three areas of giving but retaining flexibility as to the timing and scale of support. The trustees also intend to continue to raise funds, in support of its objectives, in the same manner in the future. The trustees feel that, despite the small level of increase in income, it is now essential that we recruit a suitable individual capable of having a speedy impact on the charity's funding mix. For this reason, during 2016/17 the recruitment of a 'Trust Fundraiser' and a 'Corporate Fundraiser' will begin with a view to appointing the right person before the end of the 2016/17 financial year. The trustees will continue to promote the charity and organise various fundraising activities throughout the year.

As necessary, the trustees will seek to recruit and appoint further sub-committees to examine and improve other aspects of the charity's day-to-day activities, e.g. fundraising, marketing, legal and financial.

As has previously been the case, the trustee's aim of spending funds in the local area in which they have been raised remains although this is entirely dependent on the areas from which beneficiaries come. It is with pleasure that the trustees can report that beneficiaries this year have come from all areas of the UK including England, Scotland, Wales and Northern Ireland. During the year staff and volunteers have continued to follow the trustee's guidance, establishing and developing relationships with local authorities and retail outlets in order to engage them with the distribution of help for special needs children in their local area. In the coming year this will continue.

Trustee's Responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom accounting standards. The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * Select suitable accounting policies and then apply them consistently;
- * Make judgements and estimates that are reasonable and prudent;
- * State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Independent Examiner

The Trustees intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by the Board and signed on its behalf.



Paul Johnson Trustee

Seema Kumar
Chairman
16th January 2017

REGISTERED COMPANY NUMBER: 03295669 (England and Wales)
REGISTERED CHARITY NUMBER: 1060409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
CHILDRENS HOPE FOUNDATION**

A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
Kingston on Thames
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KT2 6PT

CHILDRENS HOPE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016**

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**REPORT OF THE TRUSTEES
for the Year Ended 31 March 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03295669 (England and Wales)

Registered Charity number

1060409

Registered office

No15, 1st Floor,
Princeton Mews
167 - 169 London Road
Kingston Upon Thames
Surrey
KT2 6PT

Trustees

Mrs Seema Kumar
Mr Paul Jorgensen
Mr Asvin Patel

Independent examiner

Institute of Financial Accountants
A.Kassam FMAAT FFA FCPA
McAk & CO Limited
1st Floor
Princeton Mews
167 -169 London Road
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Surrey
KT2 6PT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

In order to ensure a strong mix of skills on the board, new trustees would be recruited and appointed by the existing trustees. The chair of the trustees together with the Chief Executive are responsible for the induction of any new trustees.

Related parties

None of trustees were paid any remuneration or expenses by the charity during the year. (2013 none)

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2016

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to provide equipment, facilities and grants for children who were disadvantaged by disability, illness or extreme circumstance and for the relief of poverty and advancement of education.

Analysis of Grants made to Institutions

| | Total Amount paid |
|-----------|-------------------|
| Equipment | 13,100 |
| Education | 6,955 |

Volunteers

The charity is supported by twelve volunteers in the area of fund raising who receive no remuneration. The value of this support is not included in these financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity has continued to support individuals and institutions in three main areas, equipment, education and welfare. The charity will continue to focus on these area of activities in the future.

Fundraising activities

In the past year the charity's main funding has been from street collections as well as voluntary donations directly made to the charity. The charity holds several functions through out the year and also entered in to an agreement with a commercial participator which is expected to grow in the future years.

FINANCIAL REVIEW

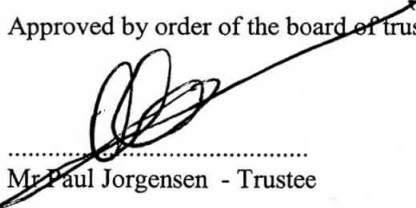
Reserves policy

The trustees feel that sufficient reserves are now in place to safeguard the on-going operation of the charity.

Principal funding sources

The charity continues to rely on street donations and voluntary donations as its main income.

Approved by order of the board of trustees on 11 December 16 and signed on its behalf by:


.....
Mr Paul Jorgensen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHILDRENS HOPE FOUNDATION**

I report on the accounts for the year ended 31 March 2016 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

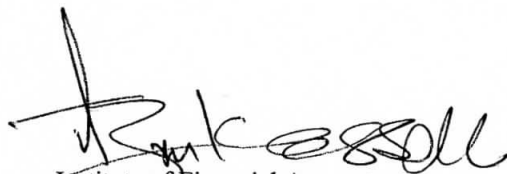
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Institute of Financial Accountants

A.Kassam FMAAT FFA FCPA

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Kingston on Thames

Surrey

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Date: 11 November, 2016

CHILDRENS HOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016

| | Notes | 31.3.16 Unrestricted funds £ | 31.3.15 Total funds £ |
|---|-------|---------------------------------------|-----------------------------|
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | | 113,525 | 107,058 |
| Activities for generating funds | 2 | 55,981 | 50,340 |
| Investment income | 3 | 46 | 47 |
| Total incoming resources | | 169,552 | 157,445 |
| RESOURCES EXPENDED | | | |
| Costs of generating funds | | | |
| Costs of generating voluntary income | | 25,343 | 22,519 |
| Fundraising trading: cost of goods sold and other costs | | 187 | 1,051 |
| | | 25,530 | 23,570 |
| Net incoming/(outgoing) resources available for charitable application | | 144,022 | 133,875 |
| Charitable activities | | | |
| Education | | 17,819 | 15,830 |
| Welfare | | 22,616 | 14,402 |
| Equipment | | 31,993 | 5,607 |
| Voluntary Income Cost | | 328 | 541 |
| Charitable activity costs | | 71,399 | 70,663 |
| Governance costs | | 9,364 | 9,235 |
| Total resources expended | | 179,049 | 139,848 |
| NET INCOMING/(OUTGOING) RESOURCES | | (9,497) | 17,597 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 137,888 | 120,291 |
| TOTAL FUNDS CARRIED FORWARD | | <u>128,391</u> | <u>137,888</u> |

The notes form part of these financial statements

CHILDRENS HOPE FOUNDATION

BALANCE SHEET
At 31 March 2016

| | Notes | £ | 31.3.16 Unrestricted funds £ | 31.3.15 Total funds £ |
|--|-------|---|---------------------------------------|-----------------------------|
| FIXED ASSETS | | | | |
| Tangible assets | 7 | | 7,753 | 10,340 |
| Investments | 8 | | <u>1,000</u> | <u>1,000</u> |
| | | | 8,753 | 11,340 |
| CURRENT ASSETS | | | | |
| Debtors | 9 | | 18,990 | 17,617 |
| Cash at bank | | | <u>108,262</u> | <u>113,397</u> |
| | | | 127,252 | 131,014 |
| CREDITORS | | | | |
| Amounts falling due within one year | 10 | | (7,614) | (4,466) |
| | | | <u>119,638</u> | <u>126,548</u> |
| NET CURRENT ASSETS | | | | |
| | | | <u>128,391</u> | <u>137,888</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | |
| | | | <u>128,391</u> | <u>137,888</u> |
| NET ASSETS | | | | |
| | | | <u>128,391</u> | <u>137,888</u> |
| FUNDS | | | | |
| Unrestricted funds | 11 | | <u>128,391</u> | <u>137,888</u> |
| TOTAL FUNDS | | | | |
| | | | <u>128,391</u> | <u>137,888</u> |

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for


- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on ^{11 December.} ~~November~~, 2016 and were signed on its behalf by:


.....
Mrs Seema Kumar -Trustee

11/12/16


.....
Mr Paul Jorgensen -Trustee

11/12/16

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

| | | |
|--------------------------|---------------|---------------|
| | 31.3.16 | 31.3.15 |
| | £ | £ |
| Fundraising events | 3,375 | 2,042 |
| Commercial participators | <u>52,606</u> | <u>48,298</u> |
| | <u>55,981</u> | <u>50,340</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

3. INVESTMENT INCOME

| | 31.3.16 | 31.3.15 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | <u>46</u> | <u>47</u> |

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 31.3.16 | 31.3.15 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 2,587 | 3,445 |
| Computer consumables | 35 | 22 |
| Volunteer expenses | <u>8,062</u> | <u>6,037</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2016 nor for the year ended 31 March 2015.

6. STAFF COSTS

| | 31.3.16 | 31.3.15 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 44,370 | 44,370 |
| Social security costs | <u>3,321</u> | <u>2,995</u> |
| | <u>47,691</u> | <u>47,365</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.16 | 31.3.15 |
|----------------|----------|----------|
| Administration | <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

7. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------------------|-----------------------------|-------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2015 and 31 March 2016 | <u>40,142</u> | <u>2,331</u> | <u>648</u> | <u>43,121</u> |
| DEPRECIATION | | | | |
| At 1 April 2015 | 29,997 | 2,173 | 611 | 32,781 |
| Charge for year | <u>2,537</u> | <u>40</u> | <u>10</u> | <u>2,587</u> |
| At 31 March 2016 | <u>32,534</u> | <u>2,213</u> | <u>621</u> | <u>35,368</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2016 | <u>7,608</u> | <u>118</u> | <u>27</u> | <u>7,753</u> |
| At 31 March 2015 | <u>10,145</u> | <u>158</u> | <u>37</u> | <u>10,340</u> |

8. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|---|
| MARKET VALUE | |
| At 1 April 2015 and 31 March 2016 | <u>1,000</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>1,000</u> |
| At 31 March 2015 | <u>1,000</u> |

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------------|---------------|---------------|
| | 31.3.16 | 31.3.15 |
| | £ | £ |
| Trade debtors | 1,373 | - |
| Amounts owed by group undertakings | <u>17,617</u> | <u>17,617</u> |
| | <u>18,990</u> | <u>17,617</u> |

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2016

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|--------------|--------------|
| | 31.3.16 | 31.3.15 |
| | £ | £ |
| Trade creditors | 3,176 | 1,466 |
| Taxation and social security | 2,998 | 1,560 |
| Other creditors | <u>1,440</u> | <u>1,440</u> |
| | <u>7,614</u> | <u>4,466</u> |

11. MOVEMENT IN FUNDS

| | At 1/4/15 | Net movement in funds | At 31/3/16 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 137,888 | (9,497) | 128,391 |
| | <u>137,888</u> | <u>(9,497)</u> | <u>128,391</u> |
| TOTAL FUNDS | <u>137,888</u> | <u>(9,497)</u> | <u>128,391</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 169,552 | (179,049) | (9,497) |
| | <u>169,552</u> | <u>(179,049)</u> | <u>(9,497)</u> |
| TOTAL FUNDS | <u>169,552</u> | <u>(179,049)</u> | <u>(9,497)</u> |

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016

| | 31.3.16 | 31.3.15 |
|--|----------------|----------------|
| | £ | £ |
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Street Collections | 76,206 | 77,709 |
| Donations | 13,731 | 23,724 |
| Grants | 1,363 | 1,000 |
| Gifts in kind | <u>22,225</u> | <u>4,625</u> |
| | 113,525 | 107,058 |
| Activities for generating funds | | |
| Fundraising events | 3,375 | 2,042 |
| Commercial participators | <u>52,606</u> | <u>48,298</u> |
| | 55,981 | 50,340 |
| Investment income | | |
| Deposit account interest | <u>46</u> | <u>47</u> |
| Total incoming resources | 169,552 | 157,445 |
| RESOURCES EXPENDED | | |
| Costs of generating voluntary income | | |
| Computer consumables | 35 | 22 |
| Volunteer expenses | 8,062 | 6,037 |
| Rent & rates | 2,740 | 2,370 |
| Fund raisers | 9,945 | 9,828 |
| Telephone | 275 | 198 |
| Postage and stationery | 744 | 464 |
| Travelling expense | 2,661 | 2,840 |
| Office expense | <u>881</u> | <u>760</u> |
| | 25,343 | 22,519 |
| Fundraising trading: cost of goods sold and other costs | | |
| Plant and machinery | 139 | 986 |
| Fixtures and fittings | 39 | 53 |
| Computer equipment | <u>9</u> | <u>12</u> |
| | 187 | 1,051 |
| Charitable activities | | |
| Wages | 39,933 | 39,933 |
| Social security | 2,997 | 2,669 |
| Rent & rates | 8,609 | 8,895 |
| Carried forward | <u>51,539</u> | <u>51,497</u> |

This page does not form part of the statutory financial statements

CHILDRENS HOPE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2016

| | 31.3.16 £ | 31.3.15 £ |
|---------------------------------|----------------|---------------|
| Charitable activities | | |
| Brought forward | 51,539 | 51,497 |
| Insurance | 868 | 714 |
| Computer consumables | 826 | 226 |
| Advertising | 860 | 44 |
| Postage & stationary | 2,770 | 4,292 |
| Telephone | 2,489 | 2,074 |
| Subsistence cost | 522 | 1,356 |
| Volunteer expenses | 7,993 | 7,369 |
| Software support | 633 | 484 |
| Website costs | 138 | 534 |
| Office expenses | 692 | 218 |
| Plant and machinery | 2,397 | 2,396 |
| Grants to institutions | 20,055 | 15,384 |
| Grants to individuals | <u>52,373</u> | <u>20,455</u> |
| | 144,155 | 107,043 |
| Governance costs | | |
| Wages | 4,437 | 4,437 |
| Social security | 324 | 326 |
| Accountancy fee | 1,440 | 1,440 |
| Legal & professional fees | 813 | 573 |
| Office expense | 920 | 803 |
| Rates and water | 1,051 | 1,185 |
| Bank charges | <u>379</u> | <u>471</u> |
| | <u>9,364</u> | <u>9,235</u> |
| Total resources expended | 179,049 | 139,848 |
| Net (expenditure)/income | <u>(9,497)</u> | <u>17,597</u> |

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